

Public Hearing Notice – Substantial Amendment

Mississippi Home Corporation Sets Public Input Meeting and 30-Day Public Comment Period on the Substantial Amendments to Mississippi’s FY2024 Annual Action Plan

Jackson, Mississippi – The Mississippi Home Corporation (MHC) will hold a Public Hearing to obtain input on Substantial Amendments listed below to the Home Investment Partnership Program (HOME) within the FY2024 Annual Action Plan for the U.S. Department of Housing and Urban Development.

Citizens, local officials, nonprofit organizations, stakeholders, and community groups are invited and encouraged to participate. The meeting is accessible to all persons with disabilities. If a translator is needed for non-English speaking persons, please contact Kimberly Stamps at 601-718-4638, or Lisa Maxwell at 601-359-2498 prior to the meeting to accommodate the request. The hearing impaired may contact us at 601-718-4688 or 601-359-3119 (TTY).

The Public Hearing to the Substantial Amendment for the 2024 Annual Action Plan to gather citizen views and input will be held on Friday, October 4, 2024, from 10:00 a.m. to 12:00 p.m. at the corporate offices of the Mississippi Home Corporation at 735 Riverside Drive, Jackson Mississippi. The 30-Day Public Comment period will begin on Monday, October 7, 2024, and end on Friday, November 8, 2024. All comments can be sent via email to Kimberly Stamps at kimberly.stamps@mshc.com or via U.S. Mail to Kimberly Stamps, 735 Riverside Drive, Jackson, MS, 39202.

Multifamily Rental Development

Funds Available: \$5,016,184

- Tenants whose incomes do not exceed 60% of Area Median Income
- 12-month Lease Agreement requirements

Homeowner-Occupied Rehabilitation to include Rehabilitation and Reconstruction

Funds Available: \$3,000,000

- Household income must not exceed 80% of Area Median Income
- Homeowners must occupy their home for not less than 15 years
- Work must be done according to written rehab standards
- A list of code violations will be presented

Disaster Recovery

Funds Available: \$300,000

- Household income must not exceed 80% of Area Median Income
- Homeowners must provide 3rd party documentation of damages from the disaster
- Homeowners must report damages impacted by the storm to the Emergency Manager assigned at the County’s Local Emergency Management Office.

Down Payment Assistance

Funds Available: A total of \$2,000,000 will be allocated for the Down Payment Assistance Program. (\$250,000 will be allocated from the 2024 funding cycle and the \$1,750,000 will be allocated from prior years.)

- Assistance provided to individual households that have not previously owned a home or in the last 3 years
- Assistance to households at or below 80% of Area Median Income based on family size
- Assistance provided for down payments and closing costs

Use of CHDO Set-aside Funds

Funds Available: \$1,511,679

- Funds designated for use by nonprofit housing organizations designated as a Community Housing Development Organization by MHC
- Funds may be used for the development of Multifamily Rental Housing and Single-Family Homeownership Housing

MHC and MDA do not discriminate on the basis of disability in admissions or access to or treatment or employment in its programs or activities. We are pledged to the letter and spirit of U.S. Policy for the achievement of equal housing opportunity throughout the Nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.

